



## AD HOC ANNOUNCEMENT

### **Art & Fragrance creates a new Executive Board position for the operational management of its cosmetics business and appoints a new Head of Marketing**

*Zollikerberg near Zurich, 1 July 2008* – **Art & Fragrance SA (BX: ARTN) today announced its intention to create a new Executive Board position for the operational management of its cosmetics business. Marc Roesti, member of the Board of Directors of Ultrasun, will take on this role until a suitable candidate has been appointed. Romina Di Santi will be appointed as the new Head of Marketing and as member of the Executive Board of Art & Fragrance.**

Art & Fragrance aims to expedite the development of its cosmetics business in an even more focused and systematic manner. It is therefore creating a new Executive Board position for the operational management of this segment. Until such time as a suitable appointment is made to the Executive Board, Marc Roesti, member of the Boards of Directors of Ultrasun and Art & Fragrance and a long-serving consultant for the conception and development of perfumes and cosmetics, will take on this role ad interim.

In January 2007, Art & Fragrance acquired Ultrasun, a Swiss provider of quality sun protection products, thereby gaining entry to the cosmetics sector. Tazio Tettamanti, founder and former owner of Ultrasun, is leaving the company as of July 2008 but will retain his affiliation as a consultant. Consequently, his earn-out agreement for the financial years 2008 to 2011 will lapse. Following a regular review of brand value, the strategy for the cosmetics business is to be further refined in the second half of the year.

Furthermore, Irene Müller, Head of Marketing and member of the Executive Board of Art & Fragrance, has decided to leave the company in order to pursue a new challenge. The Board of Directors and Executive Board regret her departure and would like to thank her for her contribution to the company's development and wish her all the best for the future.

Responsibility for marketing will fall with immediate effect to Romina Di Santi, who will simultaneously be appointed as member of the Executive Board. She has a wealth of experience in the fashion and perfume sector and has worked as Product and Brand Manager at Art & Fragrance for over seven years. She is currently responsible for the marketing of Ultrasun and the Samouraï brand, which is one of the best-selling perfume labels in Japan.

Further details will be communicated together with the half-year figures in September 2008.

---

#### **Media contact**

Art & Fragrance SA  
Sonja Lovrinov  
Bühlstrasse 1  
CH-8125 Zollikerberg

Tel. +41 43 499 45 00  
Mobile +41 79 795 69 47  
Fax +41 43 499 45 01  
[sonja.lovrinov@art-fragrance.com](mailto:sonja.lovrinov@art-fragrance.com)

Art & Fragrance is a successful niche player in the creation, development, marketing and worldwide distribution of luxury goods. In addition to perfumes and cosmetics, Art & Fragrance now also specializes in crystal and jewellery since the acquisition of the Lalique Group. Founded in 2000, the company employs more than 600 staff, 30 of them at its headquarters in Zollikerberg near Zurich. The registered shares of Art & Fragrance (ARTN) are listed on the BX Berne eXchange. You can find further information at [www.art-fragrance.com](http://www.art-fragrance.com).