



AD HOC ANNOUNCEMENT

Art & Fragrance appoints David Rios as new Head of Sales & Export

Zollikerberg near Zurich, 29 July 2008 – Art & Fragrance announced today that Sandra Sciboz, Head of Sales & Export and member of the Executive Board, is leaving the company on 31 October 2008 in order to pursue new challenges. Sandra Sciboz has worked for Art & Fragrance for seven years and has therefore been a strong influence on the company almost since its foundation. The Board of Directors and the Executive Board would like to thank her for her contribution and wish her all the best for the future.

The company has appointed David Rios to succeed her as Head of Sales & Export and member of the Executive Board, a role he will take on with immediate effect. David Rios joined Art & Fragrance at the beginning of 2006, initially as an Area Sales Manager. He has been responsible for Sales in Europe and North and Latin America since the beginning of 2007. Prior to joining our company, David Rios worked in sales for five years and latterly as Business Development Manager at Elizabeth Arden in Geneva. He is an Ecuadorian citizen and lives near Zurich.

Media contact
Art & Fragrance SA
Sonja Lovrinov
Bühlstrasse 1
CH-8125 Zollikerberg

Telephone +41 43 499 45 26
Mobile +41 79 795 69 47
Fax +41 43 499 45 01
sonja.lovrinov@art-fragrance.com

Art & Fragrance is a successful niche player in the creation, development, marketing and worldwide distribution of luxury goods. In addition to perfumes and cosmetics, Art & Fragrance now also specialises in crystal and jewellery since the acquisition of the Lalique Group. Founded in 2000, the company employs more than 600 staff, 30 of them at its headquarters in Zollikerberg near Zurich. The registered shares of Art & Fragrance (ARTN) are listed on the BX Berne eXchange. Further information is available at **www.art-fragrance.com**.